



10 September 2020

Gerallt Llewelyn Jones
Morlais
Llangefni
Ynys Mon
LL77 7LR

Dear Gerallt,

Aquantis & Morlais Project

Aquantis was formed in 2011 to develop and commercialise marine current turbines. Aquantis is built on the founders' three-decade legacy of successful wind power technology development, manufacturing and building power projects around the world. This deep knowledge is now applied to advancing ocean current power generation, joining with wind and solar toward displacing carbon fuels and helping to mitigate the burdens of climate change and degradation of the biosphere.

We have been involved with the Morlais project since the announcement of the availability of berths. We have worked closely with the team to explore all avenues to ensure that we can bring our technology to a market-ready position as soon as is possible in the UK. We have, as you know, a berth at Morlais. We would like to discuss with you on how we can use that position to develop our industrial strategy in Wales, to service the UK & European markets including early stage projects in Ireland.

To progress we need visibility on deploying projects at scale. Our plan to deploy from 2024 requires a consented site that allows us to deploy an initial 20 MW over the first phase. The plans outlined for Morlais offers us this opportunity. We need an early consented site deployment to prove both the technical performance and the environmental acceptance. We need to get first hand experience of operating arrays of our devices with multiple row and columns.

Our progress will allow us the opportunity to develop opportunities in Wales to develop our supply chain and create a core management and technical team. This will lead on to us seeking further investment into our business.

Low carbon power is required from multiple sources. Tidal power is a real opportunity and at this time of need, will contribute to reducing emissions and tackling the harmful effects of climate change.

We look forward to long working relationship.

Yours sincerely,

David Still CBE

Director